

PRESS RELEASE

JACKON Insulation by BEWI and LUX ELEMENTS agree on cooperation

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Joint system solutions for bathrooms and wellness – both companies remain independent

JACKON Insulation by BEWI, one of Europe's leading companies for innovative solutions made from extruded rigid polystyrene foam (XPS), and LUX ELEMENTS, a specialist in the production of rigid polystyrene foam and its further processing for bathrooms and wellness areas, announce their cooperation. The independence of both companies remains unchanged.

As part of the BEWI Group, a leading internationally listed provider of packaging, components and insulation solutions, JACKON Insulation by BEWI is expanding its range of wellness solutions with this partnership and giving this product range access to European markets across the BEWI Group's entire corporate network.

Both managing directors, Thomas Lux from LUX ELEMENTS, and Michael Schneider from JACKON Insulation by BEWI, see the cooperation between the companies as an ideal partnership with great growth potential - especially with a view to the attractive foreign markets and the possibility of synergies and joint innovations. This also includes both companies' commitment to sustainability across the entire value chain. LUX ELEMENTS and JACKON Insulation by BEWI remain completely independent companies.

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In the future, this partnership will give even more customers across Europe access to an expanded range of completely tileable systems for bathrooms and wellness.

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Above all, LUX ELEMENTS' high level of expertise in the area of wellness solutions was an important factor in the decision to work together.

Information:

Lux Elements GmbH & Co. KG

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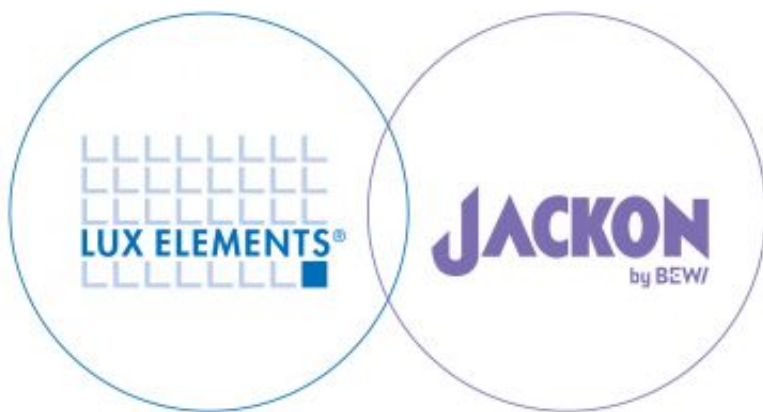
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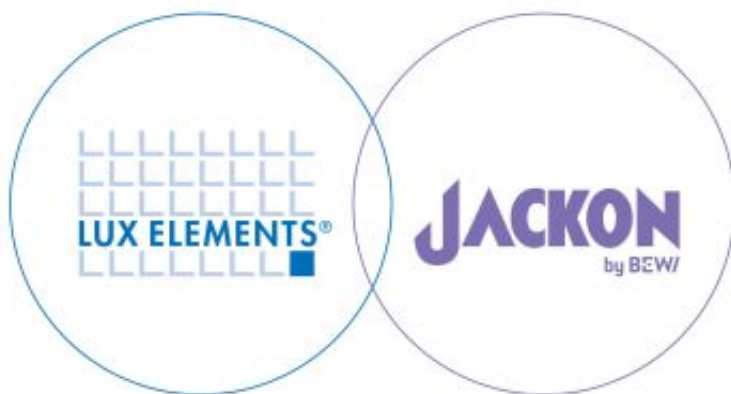
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